YANCOAL POLICY – Environment and Community Relations

Objective
Yancoal is committed to operating as an environmentally and socially responsible corporate entity. We will strive to be a valued and respected member of the communities in which we operate.

Scope
This policy applies to all Yancoal business units and operations.

Statement
Yancoal accepts its responsibility to conduct its operation in a lawful and environmentally sound manner and to work in consultation with the community and other stakeholders.

We will:
- Identify, assess and manage potential environmental impacts and community risks.
- Implement and validate an effective documented environment and community relations management system.
- Strive for continual improvement in environmental performance.
- Provide the resources and training to our employees necessary to achieve our objectives.
- Deliver outcomes that meet or exceed our licences and approvals.
- Comply with applicable legislation and regulations.
- Foster positive relationships with regulatory agencies and community representatives.
- Be accountable for our actions.
- We will strive for excellence in environmental management and in the establishment of effective and sustainable community relationships.

Signed: [Signature]
Reinhold Schmidt
Yancoal Chief Executive Officer

Date: 5/6/2017